Lake Of The Woods Mutual Water Company

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

January - December 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4100 Water Service Fees	499,649.88	612,726.02	-113,076.14	81.55 %
4150 Assessments	15,290.12	15,800.00	-509.88	96.77 %
4200 Transfer Fees, Late Ch & Refund	168.89		168.89	
4210 Transfer Fees	450.00		450.00	
4220 Late Fees	13,709.28		13,709.28	
4225 NSF	229.97		229.97	
4240 Shut off/On fee	1,108.42		1,108.42	
4250 Owner Tenant Directive	35.00		35.00	
Total 4200 Transfer Fees, Late Ch & Refund	**15,701.56**		**15,701.56**	
4410 Hook Up Fees	2,574.74		2,574.74	
4700 Interest Income	16.89		16.89	
Total Income	**$533,233.19**	**$628,526.02**	**$ -95,292.83**	**84.84 %**
GROSS PROFIT	**$533,233.19**	**$628,526.02**	**$ -95,292.83**	**84.84 %**
Expenses				
6000 Advertising and Promotion		350.00	-350.00	
6005 Business Permits & Land fees	18,544.44	25,000.00	-6,455.56	74.18 %
6010 Computer and Internet Expenses	169.90		169.90	
6015 Dues and Subscriptions	8,014.66	12,500.00	-4,485.34	64.12 %
6025 Education Expense	610.00	2,620.00	-2,010.00	23.28 %
6030 Equipment Rental	10,466.66	15,200.00	-4,733.34	68.86 %
6100 Insurance Expense				
6110 General Liability Insurance	11,693.00	13,000.00	-1,307.00	89.95 %
6120 Health Insurance	27,119.92	26,000.00	1,119.92	104.31 %
6130 Professional Liability	1,057.00	1,400.00	-343.00	75.50 %
6140 Worker’s Compensation	4,332.00	4,500.00	-168.00	96.27 %
Total 6100 Insurance Expense	**44,201.92**	**44,900.00**	**-698.08**	**98.45 %**
6200 Maintenance				
6210 Chemicals	675.00	1,200.00	-525.00	56.25 %
6220 Contract Labor	60,073.19	42,000.00	18,073.19	143.03 %
6230 Maintenance Tools	964.58	10,000.00	-9,035.42	9.65 %
6240 Material & Supplies	12,276.44	14,000.00	-1,723.56	87.69 %
6250 Miscellaneous	681.40	600.00	81.40	113.57 %
6260 Water Analysis and Fees	14,833.50	15,000.00	-166.50	98.89 %
Total 6200 Maintenance	**89,504.11**	**82,800.00**	**6,704.11**	**108.10 %**
6305 Meals and Entertainment	163.02	500.00	-336.98	32.60 %
6310 Office Supplies	1,198.23	2,200.00	-1,001.77	54.47 %
6320 Office Upgrades		500.00	-500.00	
6330 Payroll Expenses				
Taxes	12,440.70	17,550.00	-5,109.30	70.89 %
Wages	143,956.85	175,500.00	-31,543.15	82.03 %
Total 6330 Payroll Expenses	**156,397.55**	**193,050.00**	**-36,652.45**	**81.01 %**

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6340 Payroll-Taxes				
6344 Oregon Taxes	-86.36		-86.36	
Total 6340 Payroll-Taxes	**-86.36**		**-86.36**	
6360 Postage and Delivery	5,150.21	5,000.00	150.21	103.00 %
6370 Printing and Reproduction	260.87	400.00	-139.13	65.22 %
6380 Professional Fees	822.00	600.00	222.00	137.00 %
6381 Accountant	16,785.00	12,000.00	4,785.00	139.88 %
6382 Accountant - Audit		8,000.00	-8,000.00	
6383 Attorney	3,510.00	1,200.00	2,310.00	292.50 %
6384 Engineering	14,620.07	15,000.00	-379.93	97.47 %
Total 6380 Professional Fees	**35,737.07**	**36,800.00**	**-1,062.93**	**97.11 %**
6390 Rent Expense	3,900.00	5,000.00	-1,100.00	78.00 %
6500 TAXES				
6510 Taxes - Real Estate	4,250.50	1,600.00	2,650.50	265.66 %
6515 Taxes - State	800.00	800.00	0.00	100.00 %
Total 6500 TAXES	**5,050.50**	**2,400.00**	**2,650.50**	**210.44 %**
6520 Utilities				
6530 Office Gas	110.87	350.00	-239.13	31.68 %
6540 Power				
6541 Power - Office	244.71	330.00	-85.29	74.15 %
6542 Power-Well 1 & 2 Blend. Station	9,431.89	12,000.00	-2,568.11	78.60 %
6543 Power - Well #4	3,129.88	3,000.00	129.88	104.33 %
6545 Power - Well #6	3,785.69	5,500.00	-1,714.31	68.83 %
6546 Power - Well #7	2,467.17	3,600.00	-1,132.83	68.53 %
Total 6540 Power	**19,059.34**	**24,430.00**	**-5,370.66**	**78.02 %**
6550 Telephone and Relay Expense				
6551 Office phone	466.05	1,450.00	-983.95	32.14 %
6552 Relay	317.60	400.00	-82.40	79.40 %
6554 Cell Phone	2,300.15	2,400.00	-99.85	95.84 %
6556 AT & T 661-245-1277 Blend Sta	2,963.91	3,000.00	-36.09	98.80 %
6557 Satellite	1,174.44		1,174.44	
Total 6550 Telephone and Relay Expense	**7,222.15**	**7,250.00**	**-27.85**	**99.62 %**
Total 6520 Utilities	**26,392.36**	**32,030.00**	**-5,637.64**	**82.40 %**
6570 Vehicle Expense	456.00		456.00	
6571 Backhoe Maintenance		2,000.00	-2,000.00	
6572 Fuel	4,480.48	7,500.00	-3,019.52	59.74 %
6573 Mileage	2,342.35	1,000.00	1,342.35	234.24 %
6574 Truck expense	2,456.97	5,000.00	-2,543.03	49.14 %
Total 6570 Vehicle Expense	**9,735.80**	**15,500.00**	**-5,764.20**	**62.81 %**
6635 NSF Charges & Bank Fees	634.03	1,040.00	-405.97	60.96 %
8500 CIP- Capital improvements	125,665.50	150,736.02	-25,070.52	83.37 %
Total Expenses	**$541,710.47**	**$628,526.02**	**$ -86,815.55**	**86.19 %**

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	TOTAL			
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NET OPERATING INCOME	**$ -8,477.28**	**$0.00**	**$ -8,477.28**	**0.00%**
NET INCOME	**$ -8,477.28**	**$0.00**	**$ -8,477.28**	**0.00%**